

## **FINANCE COMMITTEE MINUTES**

**March 7, 2016**

Attendees: Peg Conway (committee member), Tom Muething (committee member), Elida Kamine Scot Lahrmer, Kathy Harcourt, and Ed Hattenbach

Others in attendance: William Doering

The minutes of the January 25, 2016 Finance Committee meeting were approved as submitted.

Mr. Lahrmer reviewed the financial statements for January, 2016. Earnings tax revenue for January was \$605,890 vs \$237,930 for the same period in 2015. Most of this revenue was from individual and net profits tax payments. It is felt that this is more of a timing factor since January 1, 2016 was a Friday. Many payments were mailed in 2015 and not received until 2016. Expenditures for January 2016 were \$288,000 vs 318,000 in January, 2015. Police overtime was about \$8,000 and maintenance department overtime was \$1,700.

Amberley Village received a FEMA grant of \$171,007 for the purchase of SCBA and Cascade system for the fire department. These funds will be deposited into Fund 2051, Federal Grant until such time as the disbursement is required. Mr. Muething moved to appropriate \$171,007 from the Federal Grant fund for the purchase of the SCBA and Cascade system. The motion was seconded by Ms. Conway. The motion passed unanimously.

Mr. Muething reviewed the recap of the Amberley Village 75<sup>th</sup> anniversary celebration. Total revenues from gifts, advertising, and sales was \$18,853 and expenditures were \$25,453. Overtime for the police and maintenance departments was not included in the expenditures. The deficit was less than budgeted.

There being no further business, the meeting was adjourned.

Edward Hattenbach  
Chairman, Finance Committee